

2. Management Accounting

Objectives:

On completion of this subject, the students should be able to understand the decision making requirements and the information needs of management; apply management accounting principles and techniques to a wide range of situations in both service and manufacturing industries; appreciate recent developments in the theory and practice of management accounting, control systems; and appreciate the developments information technology in relation to the provision of management accounting information.

Synopsis :

- Select and utilise control systems which provide management control of the organisation
- Provide management with appropriate information for control, assessing and reporting on performance, monitoring efficiency, effectiveness and value for money

Contents

1. Managerial Accounting : Basic Terms and Concepts
2. Cost Categories and Cost Volume Profit Analysis
3. Product Costing
4. Cost Allocation
5. Budgeting I
6. Budgeting II
7. Standard Cost Analysis
8. Activity Based Techniques
9. Relevant Costing for Decision Making
10. Responsibility Centres and Decision Making
11. Performance Evaluation
12. Inventory Management and Quality Control

Assessment :	Final examination	60%		Assignment	40%
Pass Marks :	Final marks	50%	AND	Examination only	50%
Learning Time :	Face to face teaching	:		72 hours	
	Self Study	:		50 hours	
	Assignments	:		15 hours	
	Examination Preparation	:		15 hours	
				152 hours	

Additional References:

Drury, C., *Management and Cost Accounting*, Latest edition, Chapman and Hall, London.

Hansen, D.R. and Mowen, M.M., *Cost Management*, Latest edition, SouthWestern Publishing Company, Cincinnati, Ohio.

Heitger, L., Ogan, P. and Matulich, S., *Cost Accounting*, Latest edition, SouthWestern Publishing Company, Cincinnati, Ohio.

Langfield-Smith, K., Thorne, H. and Hilton, R., *Management Accounting: An Australian Perspective*, Latest edition, McGraw-Hill, Sydney.

Rayburn, L.G., *Principles of Cost Accounting*, Latest edition, Irwin, Boston.

Anthony, R.N., Hawkins, D.F & Merchant, K. A., *Accounting – Text and Cases* Latest Edition, McGraw-Hill International.

Horngren, C.T., Foster, G. & Datar, S., *Cost Accounting: A Managerial Emphasis* Latest Edition, Prentice-Hall.